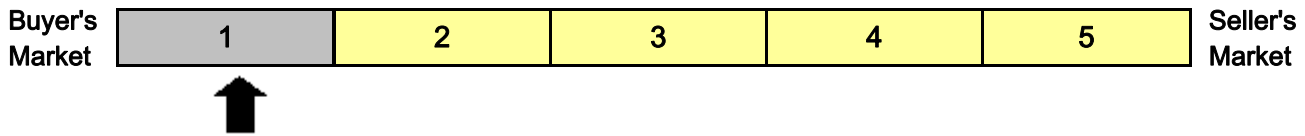


## Baltimore City, MD



### Labor Market :

A decline in employment of 14 jobs was offset by a decrease in the number of persons looking for work during the first two months of the second quarter. The net effect was no change in the 10% average monthly unemployment rate from the first quarter. Job losses are cutting into confidence and demand, but historically low mortgage rates are creating a great buying opportunity for those with a job and good credit.

### Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$164,900	\$166,900	↔
# Homes on the Market *	6,971	5,704	↑
# Homes Sold **	839	668	↔
# New Homes Built ***	22	21	↑
Avg # of Days on Market	99	158	↑

\* Available as of Jun. 30, 2009.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 2nd quarter.

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21201	\$64,000	-65.12%	1	-91.67%	111	98.6%
21202	\$194,400	-32.92%	8	-65.22%	164	88.0%
21205	\$38,400	-24.11%	6	-76.92%	134	71.8%
21206	\$126,300	-17.02%	49	-55.86%	138	92.0%
21209	\$253,400	-21.11%	7	-73.08%	149	83.6%
21210	\$355,400	-8.99%	16	-64.44%	187	86.3%
21211	\$181,800	-12.76%	36	-58.14%	158	89.8%
21212	\$219,600	-20.95%	19	-73.61%	168	92.4%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Baltimore City, MD

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21213	\$96,800	-3.39%	28	-65.85%	116	93.8%
21214	\$162,200	-16.22%	20	-65.52%	171	89.6%
21215	\$89,600	-23.87%	23	-73.86%	205	85.0%
21216	\$71,400	-22.81%	23	-61.02%	151	92.8%
21217	\$146,200	-5.80%	24	-57.14%	207	81.4%
21218	\$168,700	-22.33%	42	-70.21%	167	87.5%
21223	\$74,500	-18.76%	28	-58.21%	161	82.3%
21224	\$189,300	-20.19%	115	-40.10%	162	88.6%
21225	\$48,600	-43.09%	14	-46.15%	147	82.5%
21229	\$117,700	-17.69%	35	-46.15%	165	86.2%
21230	\$210,400	-27.82%	105	-47.50%	139	89.9%
21231	\$251,300	-13.58%	39	-36.07%	180	89.1%
21239	\$136,000	-13.43%	12	-72.09%	114	92.2%
OTHER	\$158,000	-11.34%	18	-66.04%	165	92.5%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.