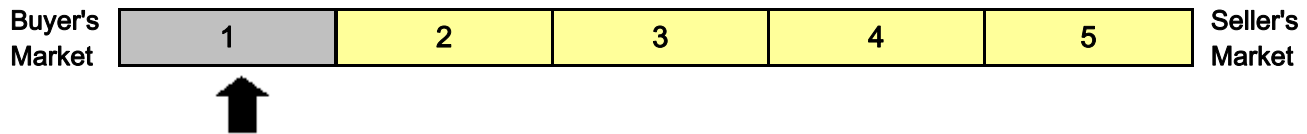


Cecil County, MD



Labor Market :

A decline in employment of 233 jobs was offset by a decrease in the number of persons looking for work during the first two months of the second quarter. The net effect was no change in the 9.4% average monthly unemployment rate from the first quarter. Job losses are cutting into confidence and demand, but historically low mortgage rates are creating a great buying opportunity for those with a job and good credit.

Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$229,800	\$249,100	↔
# Homes on the Market *	1,087	1,002	↑
# Homes Sold **	131	103	↔
# New Homes Built ***	44	32	↑
Avg # of Days on Market	145	219	↑

* Available as of Jun. 30, 2009.

** May not add to total of zip codes.

*** During the first two months of 2nd quarter.

Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21901	\$246,400	-6.98%	13	-60.61%	188	88.3%
21903	\$213,800	-14.41%	5	-64.29%	184	85.3%
21904	\$306,800	30.66%	6	-25.00%	195	89.4%
21911	\$239,100	-27.06%	16	6.67%	209	87.4%
21912	\$396,300	-35.82%	2	-50.00%	140	90.1%
21913	\$264,500	29.66%	2	100.00%	96	95.3%
21915	\$281,200	-20.65%	5	-37.50%	375	80.7%
21917	\$166,000	-46.03%	2	-33.33%	207	82.6%

**** % Change of current quarter compared to the same quarter to year ago.

Cecil County, MD

Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21919	\$179,400	-30.41%	3	-72.73%	300	84.9%
21920	\$31,000	-93.88%	1	0.00%	152	56.1%
21921	\$251,800	2.52%	48	-50.00%	227	90.8%

**** % Change of current quarter compared to the same quarter to year ago.