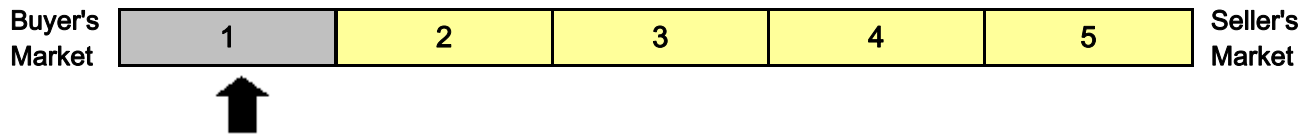


## Kent County, MD



### Labor Market :

In the first two months of the second quarter, 283 jobs were added to the payrolls of Kent County. As a result of these new jobs, the average monthly unemployment rate fell from 8.4% during the first quarter to 7% for April and May. This steady job creation may help to maintain demand for home purchases. Favorable mortgage rates should support this trend.

### Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$328,900	\$273,900	↓
# Homes on the Market *	407	363	↑
# Homes Sold **	18	24	↓
# New Homes Built ***	1	0	↑
Avg # of Days on Market	180	274	↑

\* Available as of Jun. 30, 2009.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 2nd quarter.

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
21610	\$275,000	9.91%	1	-66.67%	296	82.1%
21620	\$261,500	-25.96%	13	-35.00%	261	80.2%
21635	\$236,700	-39.91%	2	-50.00%	125	86.9%
21645	\$500,000	-65.52%	1	-75.00%	468	74.1%
21650	\$89,500	N/A	1	N/A	94	88.7%
21651	\$256,500	35.93%	2	-33.33%	557	76.7%
21661	\$120,000	-66.53%	1	-80.00%	76	75.5%
21667	\$650,000	420.00%	1	0.00%	332	81.4%
21678	\$276,300	70.03%	2	-50.00%	285	84.5%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.