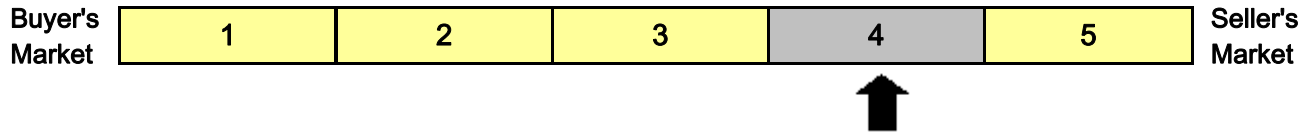


Arlington County, VA



Labor Market :

In the first two months of the third quarter, 1,635 jobs were added to the payrolls of Arlington County. As a result of these new jobs, the average monthly unemployment rate fell from 4.6% during the second quarter to 4.3% for July and August. This steady job creation may help to maintain demand for home purchases. Favorable mortgage rates should support this trend.

Housing Market :

| | Q2' 09 | Q3' 09 | Q4' 09 (Forecast) |
|-------------------------|-----------|-----------|----------------------|
| Average Price | \$503,300 | \$513,800 | ↔ |
| # Homes on the Market * | 1,032 | 1,037 | ↑ |
| # Homes Sold ** | 284 | 769 | ↔ |
| # New Homes Built *** | 28 | 16 | ↑ |
| Avg # of Days on Market | 118 | 49 | ↑ |

* Available as of Sep. 30, 2009.

** May not add to total of zip codes.

*** During the first two months of 3rd quarter.

Data by Zip Codes for Q3 2009

| Zip Code | Average Price | Price Change **** | Total # Homes Sold (Quarter) | % Change in # Homes Sold **** | Average Days on Market | % of Asking Price (Sold/Original List Price) |
|----------|---------------|----------------------|------------------------------------|-------------------------------------|---------------------------|--|
| 22201 | \$557,400 | 10.29% | 165 | 29.92% | 39 | 96.8% |
| 22202 | \$515,200 | -1.66% | 60 | 39.53% | 71 | 95.2% |
| 22203 | \$440,200 | -6.44% | 82 | 15.49% | 45 | 96.1% |
| 22204 | \$334,700 | 2.67% | 145 | 0.00% | 59 | 97.1% |
| 22205 | \$667,600 | -7.65% | 55 | -1.79% | 39 | 97.5% |
| 22206 | \$374,100 | -1.94% | 85 | -7.61% | 33 | 98.4% |
| 22207 | \$775,200 | -4.71% | 110 | -9.84% | 61 | 94.3% |
| 22209 | \$476,600 | -37.36% | 53 | -7.02% | 55 | 93.9% |
| 22213 | \$611,400 | -31.15% | 14 | 7.69% | 23 | 98.4% |

**** % Change of current quarter compared to the same quarter to year ago.