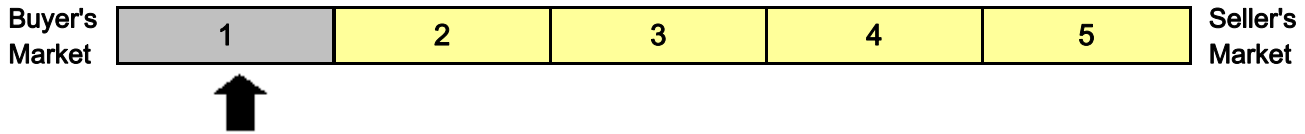


## Clarke County, VA



### Labor Market :

In the first two months of the second quarter, 45 jobs were added to the payrolls of Clarke County. As a result of these new jobs, the average monthly unemployment rate fell from 6.3% during the first quarter to 6.1% for April and May. This steady job creation may help to maintain demand for home purchases. Favorable mortgage rates should support this trend.

### Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$302,400	\$321,000	↔
# Homes on the Market *	149	121	↑
# Homes Sold **	12	19	↔
# New Homes Built ***	4	2	↑
Avg # of Days on Market	205	194	↑

\* Available as of Jun. 30, 2009.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 2nd quarter.

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20135	\$351,000	66.59%	2	-33.33%	149	86.1%
22611	\$324,300	0.25%	10	-52.38%	188	85.2%
22620	\$305,400	29.30%	6	20.00%	221	85.6%
22663	\$321,000	-8.29%	1	0.00%	190	63.0%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.