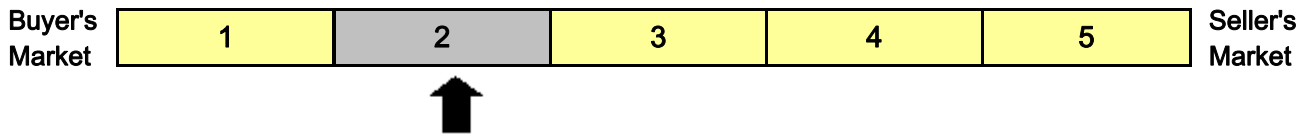


## Fairfax County, VA



### Labor Market :

Employment increased by 3,263 jobs in Fairfax County during April and May. However, the number of job seekers also increased. The combined effect of these two trends was an increase in the average monthly unemployment rate from 4.6% for the first quarter to 4.8% in the first two months of the second quarter. The solid job growth may provide home sales, while historically low mortgage rates boost affordability.

### Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$369,900	\$423,500	↔
# Homes on the Market *	7,644	6,413	↑
# Homes Sold **	2,803	1,787	↔
# New Homes Built ***	197	175	↑
Avg # of Days on Market	73	115	↑

\* Available as of Jun. 30, 2009.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 2nd quarter.

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20120	\$325,300	-14.21%	87	-47.27%	121	92.8%
20121	\$232,500	-25.43%	51	-57.14%	111	94.3%
20124	\$582,300	6.30%	15	-66.67%	145	88.8%
20151	\$339,100	-15.63%	33	-64.89%	85	91.2%
20170	\$311,300	3.05%	55	-78.17%	108	92.1%
20171	\$470,000	-3.98%	55	-68.02%	90	92.2%
20190	\$385,700	-0.87%	39	-58.06%	95	93.6%
20191	\$363,400	1.85%	61	-47.41%	88	93.3%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.

## Fairfax County, VA

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
20194	\$615,100	11.57%	22	-71.05%	116	93.5%
22003	\$317,300	-17.71%	105	-45.03%	117	92.2%
22015	\$328,300	-16.61%	75	-60.73%	87	93.1%
22027	\$687,500	-13.40%	2	-66.67%	23	93.7%
22031	\$392,500	-19.32%	33	-59.26%	86	93.8%
22032	\$408,400	-15.72%	37	-66.36%	96	93.0%
22033	\$411,100	-7.56%	58	-60.54%	83	92.0%
22039	\$645,200	-18.20%	15	-62.50%	99	91.6%
22041	\$290,300	-20.38%	34	-51.43%	107	91.0%
22042	\$302,200	-26.92%	64	-31.91%	134	90.1%
22043	\$429,100	-21.42%	30	-58.33%	86	93.2%
22044	\$352,500	-27.44%	22	-40.54%	124	91.7%
22060	\$461,300	-31.25%	2	-33.33%	281	91.0%
22066	\$995,700	-23.34%	29	-34.09%	203	84.7%
22079	\$327,100	-23.16%	50	-68.35%	135	93.5%
22101	\$895,100	-14.80%	56	-49.09%	118	89.7%
22102	\$919,500	-5.66%	48	-33.33%	172	85.5%
22124	\$636,100	-18.02%	37	-28.85%	134	87.5%
22150	\$320,200	-13.72%	47	-53.47%	134	92.9%
22151	\$386,500	0.91%	19	-77.11%	96	94.1%
22152	\$306,200	-19.80%	52	-59.06%	125	91.2%
22153	\$350,500	-14.87%	44	-67.65%	105	92.6%
22180	\$477,900	-23.24%	39	-51.85%	115	92.8%
22181	\$566,800	-11.78%	23	-65.15%	104	91.9%
22182	\$784,100	-1.01%	39	-41.79%	133	92.5%
22303	\$229,800	-24.80%	27	-43.75%	132	91.2%
22306	\$290,500	-25.01%	33	-61.18%	116	92.1%
22307	\$369,300	-31.38%	22	-68.12%	162	91.9%
22308	\$830,800	33.70%	30	-28.57%	116	88.8%
22309	\$229,500	-31.59%	97	-17.80%	121	89.7%
22310	\$371,300	-9.51%	59	-47.79%	102	93.3%
22312	\$313,900	-28.53%	18	-67.27%	120	90.1%
22315	\$425,900	-2.94%	52	-54.78%	94	95.0%
OTHER	\$443,900	-13.35%	71	-47.41%	129	92.7%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.