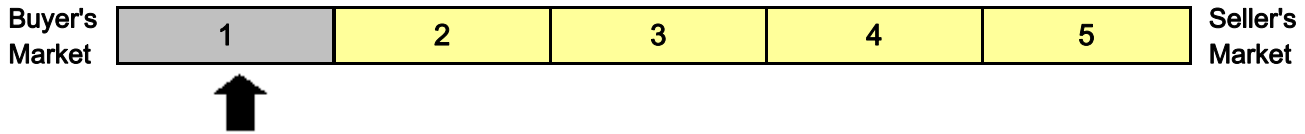


## Rappahannock County, VA



### Labor Market :

In the first two months of the second quarter, 96 jobs were added to the payrolls of Rappahannock County. As a result of these new jobs, the average monthly unemployment rate fell from 6.2% during the first quarter to 5.8% for April and May. This steady job creation may help to maintain demand for home purchases. Favorable mortgage rates should support this trend.

### Housing Market :

	Q1' 09	Q2' 09	Q3' 09 (Forecast)
Average Price	\$353,800	\$443,000	↔
# Homes on the Market *	93	95	↑
# Homes Sold **	11	5	↔
# New Homes Built ***	3	4	↑
Avg # of Days on Market	193	176	↑

\* Available as of Jun. 30, 2009.

\*\* May not add to total of zip codes.

\*\*\* During the first two months of 2nd quarter.

### Data by Zip Codes for Q2 2009

Zip Code	Average Price	Price Change ****	Total # Homes Sold (Quarter)	% Change in # Homes Sold ****	Average Days on Market	% of Asking Price (Sold/Original List Price)
22623	\$159,000	N/A	1	N/A	163	93.6%
22640	\$1,600,000	788.89%	1	0.00%	280	74.4%
22716	\$138,000	-61.07%	1	-75.00%	101	95.2%
22740	\$159,000	-54.11%	2	0.00%	169	85.5%

\*\*\*\* % Change of current quarter compared to the same quarter to year ago.